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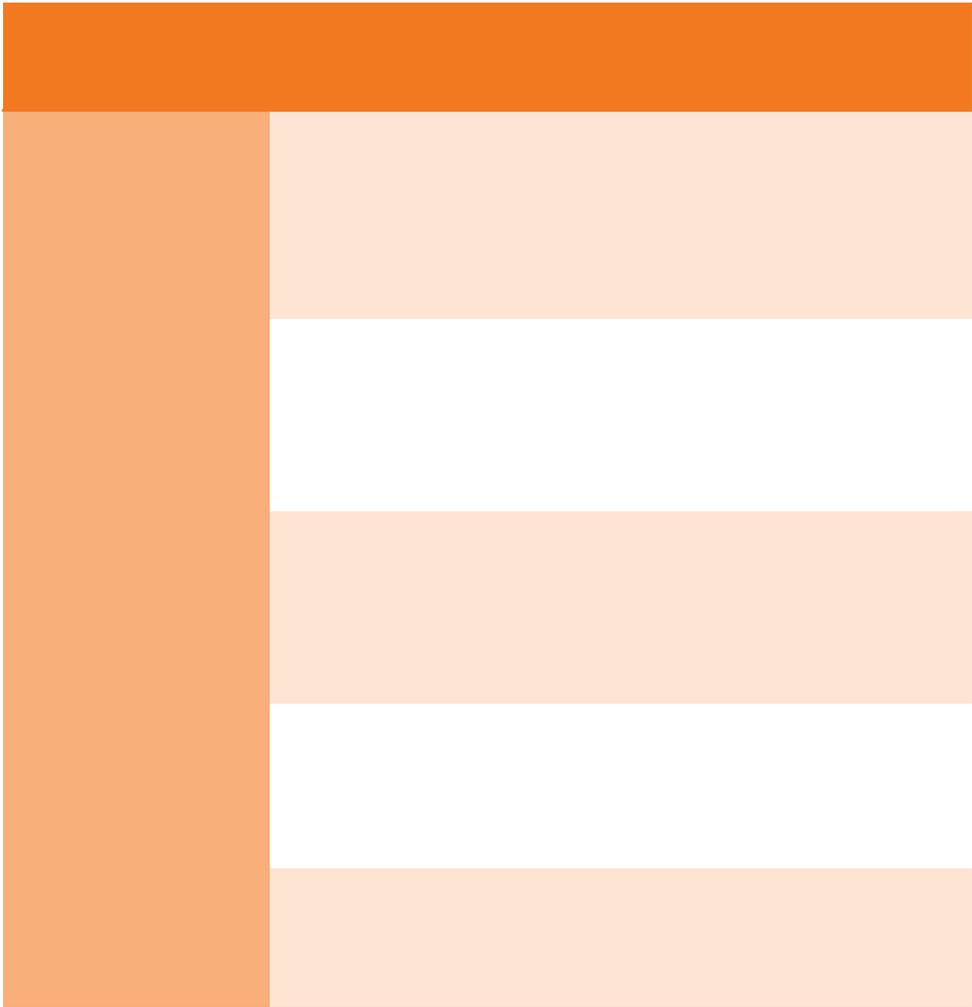






















Potential to develop into a 100mtpa Iron Ore exporting region

c. 1bn ton resource across 3 deposits, 70-140 km from port

48 000m of drilling and aeromagnetic survey completed in 2012

c. 3x upside to earlier 1bn tonnes resource estimate

Capex







