

## **Pilot audit report – Mopani Copper Mine Summary**

### **INSIGHT OF THE MAIN FINDINGS**

The company delayed the audit by refusing to collaborate with the auditors and provided

The auditors believe that Mopani is using transfer pricing to avoid paying taxes in Zambia. In particular, they raise questions over the hedging practices used in relation to Mopani. Hedging involves entering in a contract to sell a given commodity (in this instance copper) at an agreed price at