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																		Mr W S Musama	Company Secretary
																		Mr J K Kaite	Legal Investments Manager
																		Mr Z Zekko	Finance and Investments Manager
																		Mr J M D Patterson	Technical Investments Manager
																		Mr W K Katoto	Technical Investments Officer
																		Mr J Makumba	Technical Investments Officer



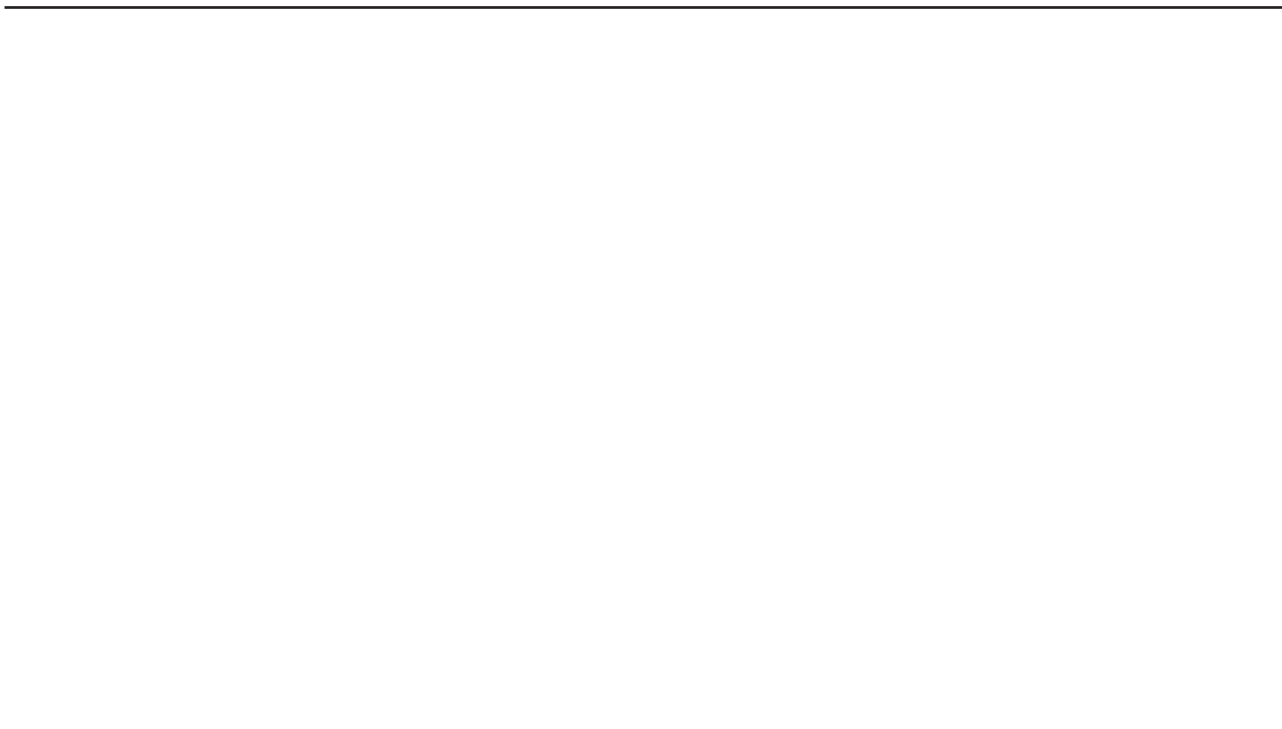
The Company



## CHAIRMAN'S STATEMENT

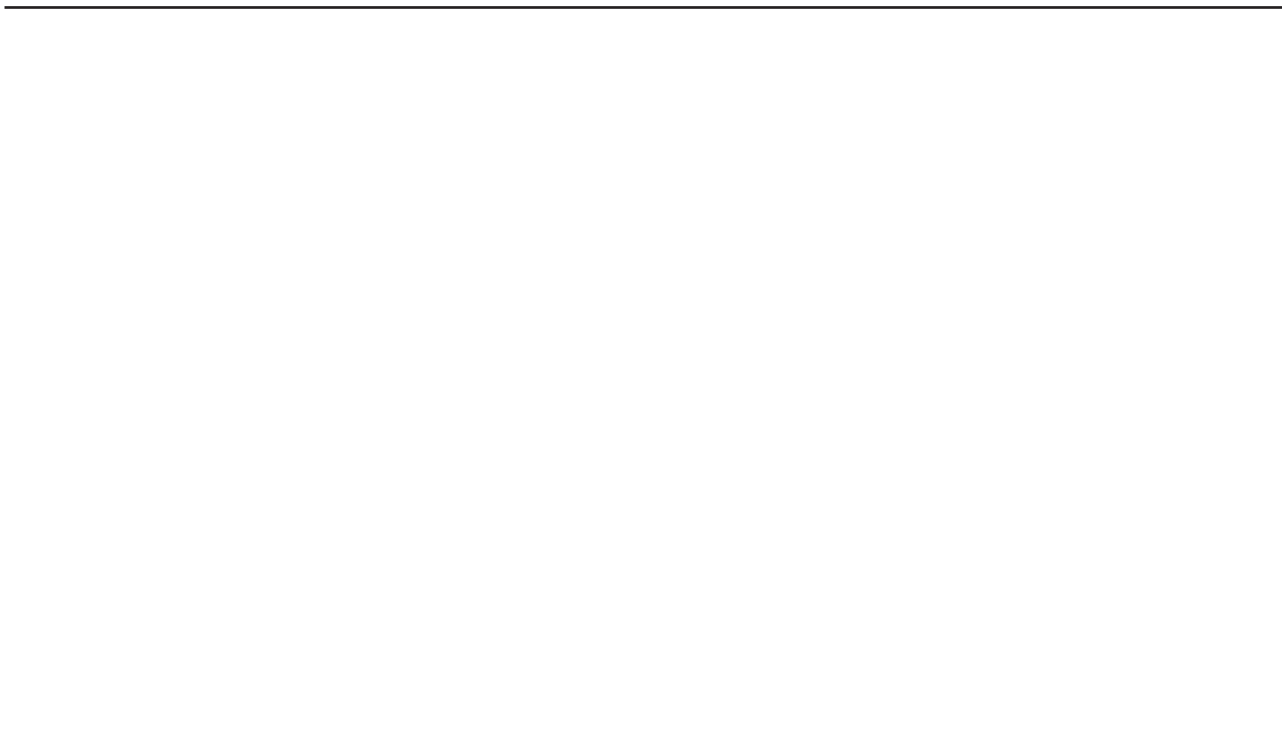
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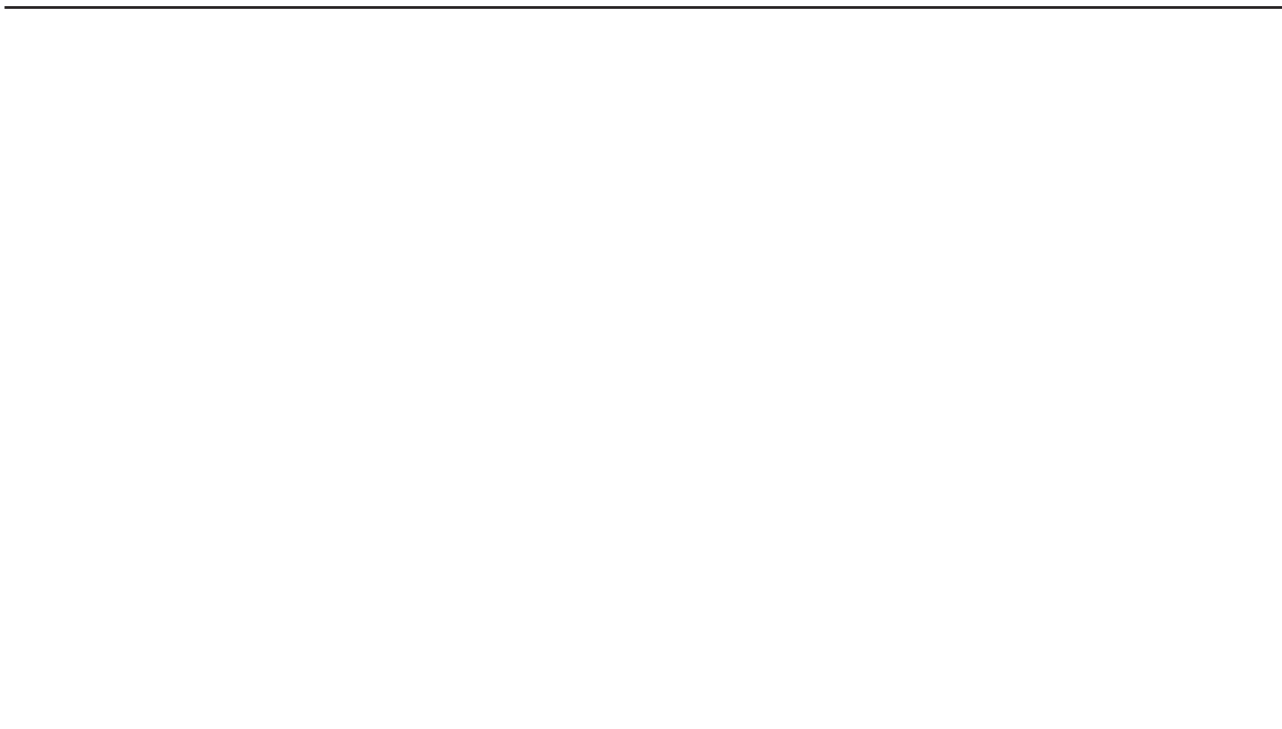


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A team of experts from the World Bank



18 December 2009

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2006

The Companies Act requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and its subsidiaries as at the end of the financial year and of its

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Consolidated Financial Statements  
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Consolidated cash flow statement

Notes	2006	2005
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Accounting policies (continued)

- (ii) Standards, interpretations and amendments

Accounting policies (continued)

(ii) Associates

Associates are those enterprises in which the Group has signifi

ZCCM Investments Holdings Plc  
Consolidated Financial Statements  
for the year ended



Account 603.8133 07963 0.0000 TD (i)Tj 2.8463 0.0000 TD (ng poli)Tj 36.0660 0.0000 TD (c)Tj 6.2507 0.

ZCCM Investments Holdings Plc  
Consolidated Financial Statements  
for the year ended 30 Ju

Accounting policies (continued)

(g) Financial assets (continued)

ZCCM Investments Holdings Plc  
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## Notes to the consolidated financial statements

### 1 Financial risk management

The Group's activities expose it to a variety of financial risks, including credit risk an

Notes to the consolidated financial sta







Notes to the consolidate





10 Property, plant, and equipment (continued)

(b) Company	Buildings	Plant,
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## Notes to the consolidated financial statements (continued)

11 Environmental expenses







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Notes to the consolidated financial sta

Notes to the consolidated financial statements

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## Notes to the consolidated financial statements (continued)

### 23 Borrowings (continued)

The terms of the long term borrowings are as detailed below:

ZESCO loan

The loan arises from the assumption by ZCCM-IH (unde

## Notes to the consolidated financial statements (continued)

### 23 Borrowings (continued)

#### Finance Leases

The present value of finance lease liabilities may be analysed as:

	Group	
	2006	2005
Not later than 1 year	1,238	1,707
Later than 1 year and no		





Notes to the consolidated financial statements (continued)

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