

	Vacant	Chief Executive Officer
	Mr W S Musama	Company Secretary
	Mr J K Kaite	Legal Investments Manager
	Mr Z Zekko	Finance and Investments Manager
Mr	Mr J M D Patterson	Technical Investments Manager
be	Mr W K Katoto	Technical Investments Officer

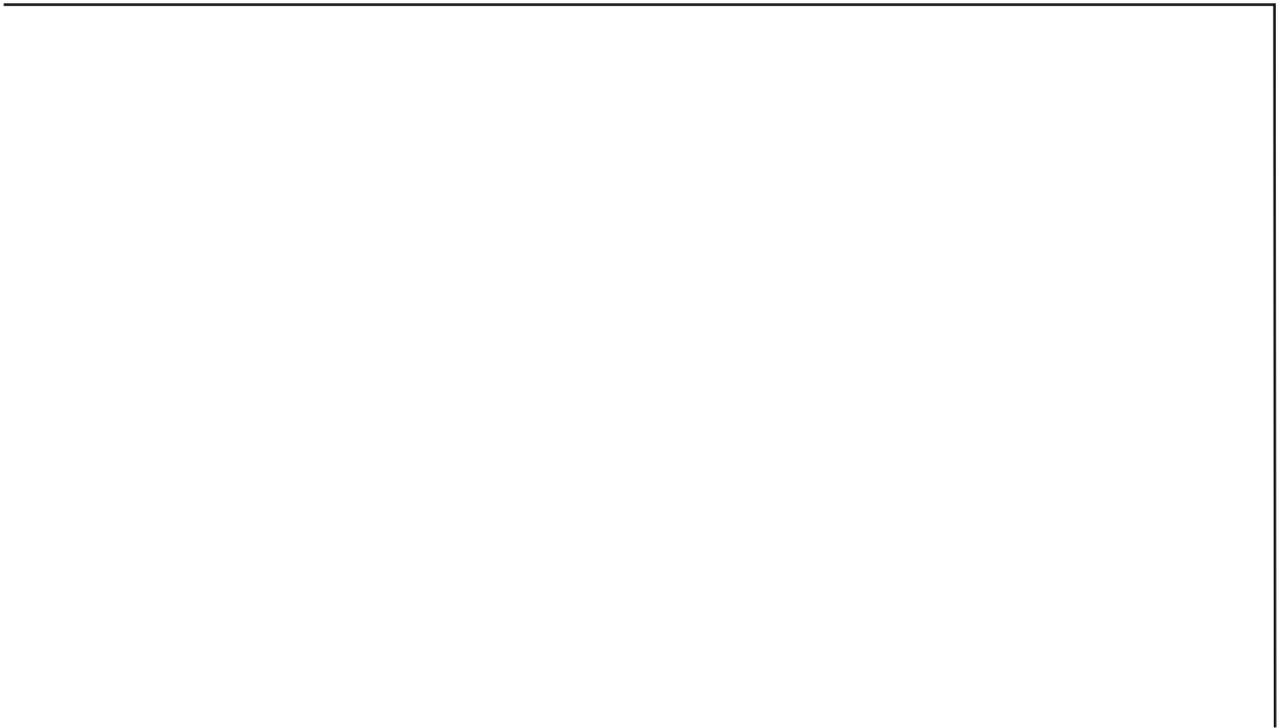
ts En Mr J Makumba (ku)Tj 5.7 0.0000 TD (g(m)Tj 8.6984 0.0000 TD BT 92.3246 667.8856 TD ()Tj ET /GS

The Company

CHAIRMAN'S STATEMENT

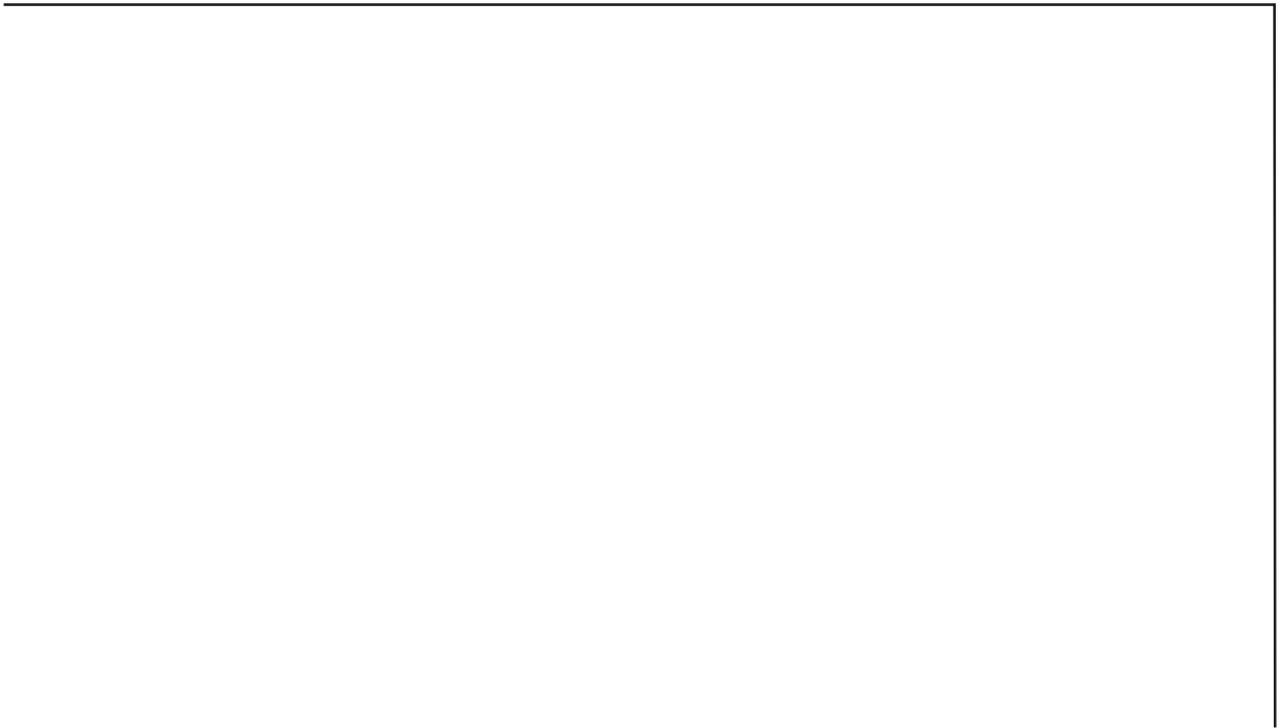
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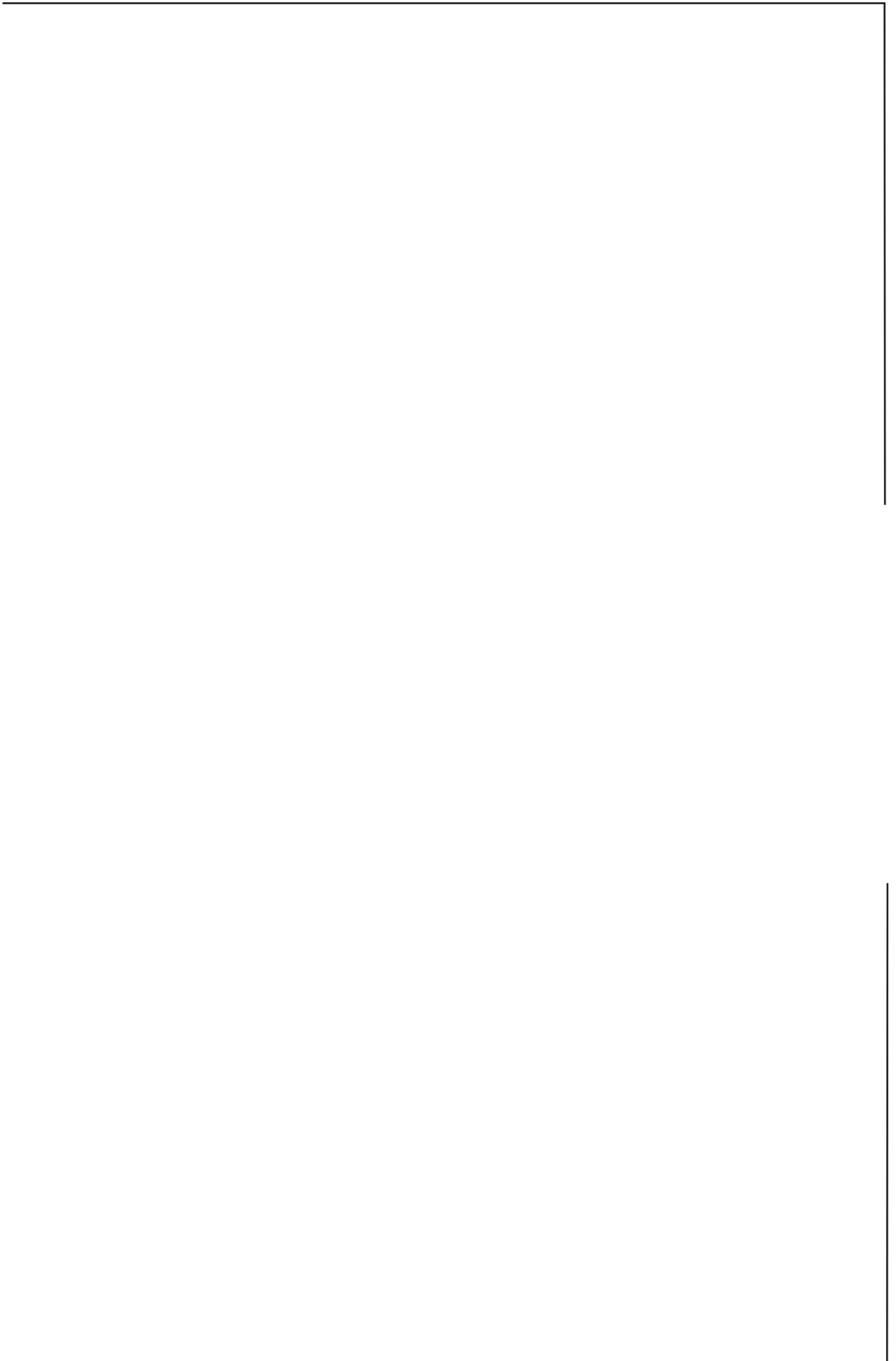




nkola Copper Mines Ltd

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A team of experts from the World Bank

18 December 2009

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2006

The Companies Act requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and its subsidiaries as at the end of the financial year and of its

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Facsimile +260 (211) 256474
www.pwc.com/zm

Consolidated Financial Statements
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Consolidated cash flow statement

Notes	2006	2005
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Accounting policies (continued)

- (ii) Standards, interpretations and amendm

Accounting policies (continued)

(ii) Associates

Associates are those enterprises in which the Group has signifi

ZCCM Investments Holdings Plc
Consolidated Financial Statements
for the year ended

ZCCM Investments Holdings Plc
Consolidated Financial Statements
for the year ended 30 June 2006
(all amounts are in millions of kwacha unless otherwise stated)

Accounts 13.8133 07963 0.0000 TD (i)Tj 2.8463 0.0000 TD (ng poli)Tj 36.0660 0.0000 TD (c)Tj 6.2507 0.

ZCCM Investments Holdings Plc
Consolidated Financial Statements
for the year ended 30 Ju

Accounting policies (continued)

(g) Financial assets (continued)

ZCCM Investments Holdings Plc
Cons

Notes to the consolidated financial statements

1 Financial risk management

The Group's activities expose it to a variety of financial risks, including credit risk an

Notes to the consolidated financial sta

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10 Property, plant, and equipment (continued)

(b) Company

Buildings e Plant,

Notes to the consolidated financial statements (continued)

11 Environmental expenses

Notes to the consol

Notes to the consolidated financial sta

Notes to the consolidated financial statements

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Notes to the consolidated financial statements (continued)

23 Borrowings (continued)

The terms of the long term borrowings are as detailed below:

ZESCO loan

The loan arises from the assumption by ZCCM-IH (unde

Notes to the consolidated financial statements (continued)

23 Borrowings (continued)

Finance Leases

The present value of finance lease liabilities may be analysed as:

	Group	
	2006	2005
Not later than 1 year	1,238	1,707
Later than 1 year and no		

Notes to the consolidated financial statements (continued)

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