In the first half of 2013, the Group recorded profit attributable to owners of US$24.2 million, representing a decrease of 56.4% from US$55.4 million in the first half of 2012.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Six Months ended 30 June
	2013

Segment assets and liabilities

In the opinion of the Company's Zambian counsel, pursuant to the Convention between the Republic of Zambia and Ireland for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Tax on Income, distribution of

Luanshya

Luanshya operates Baluba Center Mine and Muliashi North Mine, two copper mines under production, as well as the Muliashi Leach Plant.

Copper contained in concentrate produced by the Baluba Center Mine for the first half of 2013 amounted to 6,945 tonnes, representing a decrease of 20.1% from the same period in the previous year. The major reason was that mining became more difficult and the mining efficiency declined due to the lower grade of raw ores.

The Muliashi Project produced 10,523 tonnes of copper cathode in the first half of 2013.

Slag Copper Recovery Project

On 7 June 2013, the Group reviewed and approved that Luanshya would carry out a new [illegible] tonnes. Currently, personnel from the designing and construction companies have stationed onsite. Preliminary design, design of construction plan and consulting of equipment have been started. The [illegible]

The cost of s2les of sdlfdric acid increased by 73.6% from US$3.9 million in the first h2lf

Administrative expenses