Hong Kong Exchanges and Clearing Limited [illegible]

	31 December 2012				31 December 2011			
	Average grade				Average grade			
JORC category	**Ore**	**copper**	**copper**	**Cobalt**	Ore	copper		Cobalt

2xide

FINANCIAL REVIEW

Results of Operations

The following table sets forth sales volume, average selling price, revenue and percentage contribution to total revenue of the products of the Group during the years indicated.

	For the year ended 31 December							
	2012				2011			
	Sales Volume [1]	**Average Selling Price**	**Revenue**	**% of Total Revenue**	Sales Volume	Average Selling Price	Revenue	% of Total Revenue
	(Tonnes)	*(US$ per tonne)*	*(US$'000)*	*(%)*	*(Tonnes)*	*(US$ per tonne)*	*(US$'000)*	*(%)*
Blister copper	**166,143**							

Other expenses

MARKET RISK DISCLOSURE

In the normal course of business, the Group's market risks mainly comprise commodity

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY

AUDIT COMMITTEE

The Company has an Audit Committee which was established with written terms of reference in compliance with Rules 3.22 of the Listing Rules and paragraph C3 of the Corporate Governance Code and Corporate Governance Report at Appendix 14 of the Listing Rules.