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CEC.zm

Copperbelt Energy C

3.17

Kwacha

-0.01 / -0.31%

52 Week Change

+153.60%

Friday, 6th May 2022

CEC 2022 AGM Management Presentation Business Environment Highlights

New Government in Place

- National elections held in August 2021 ushered in a new government.
- New government announced intentions to anchor economy on private sector.
- This will require an enhanced business environment to attract private capital.
- CEC leveraging improving environment by enhancing engagements with key stakeholders and resolving historical issues.

EMAIL ALERTS



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COVID-19 Update

- Work environment was a mix of remote working and office presence.
- CEC continues to observe and enforce all health guidelines which kept COVID-19 cases at a minimum.
- Vaccination rates currently at circa 35%. CEC continues to encourage employee vaccination.
- All staff now working from the office following further guidelines from the authorities.

Power Situation

BUSINESS SEGMENTS



Good balance between supply and demand in 2021 due to:

- Improved water levels at country's main hydro plants.
- Commissioning of about 300MW (2 x 150MW) at Kafue Gorge lower by ZESCO.
- Load curtailment for non-mining customers was almost non-existent.
- Situation continued to improve; country now becoming net exporter of power.

SOLAR & BIODIESEL RENEWABLES



Financial Performance

- Key agreements: Negotiations underway.
- Financial profitability: Improved financial performance.
- Litigation – value protection: Higher costs arising from the value protection initiative.
- KCM payment default: Payment default continuing.
- Cash conversion: Improved cash generation.

PROJECTS

Priorities and Outlook



Optimize performance

- Take advantage of improving business environment to resolve contractual and other key commercial matters aim is to achieve stable operations and focus on strategy implementation.
- Focus on successful delivery of the capital program to support asset modernisation & digitalisation, efficiency improvements and quality growth.

Strengthen Supply Portfolio

- Integrate renewable sources in operations.
- Continue to explore opportunities to offtake fairly priced power from IPPs.
- Actively support and participate in shaping the country's future electricity market based on open access and economic pricing of services.

Enhanced Relationships / Communication

- Work to enhance relationships with all stakeholders: government, customers, regulators, suppliers, employees, investors and local community, etc.
- Enhance public and investor communication.

PDF DOWNLOAD: CEC 2022 AGM Management

Presentation.pdf

May 4th, 2022

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Related Posts

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May 6th, 2022

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Contact Us

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